



Consumer Federation of America

1620 I Street, N.W., Suite 200 * Washington, DC 20006

March 3, 2006

Mr. Robert E. Feldman, Executive Secretary
Attention: Comments/ Legal ESS
Room 3060, Federal Deposit Insurance Corporation
550 17th Street, N.W.
Washington, D.C. 20429

Dear Mr. Feldman:

I commend the FDIC for holding public hearings on the Federal deposit insurance application filed on behalf of the proposed Wal-Mart Industrial Loan Corporation (ILC). I hereby request the opportunity to make a statement at the hearing that will be held in Washington D.C. on April 10th and 11th.

The Consumer Federation of American has long-standing concerns about the sharp growth of ILCs in recent years and about ownership of ILCs by financial and commercial corporations. In conjunction with other consumer and community organizations, we submitted a letter to the FDIC on August 11, 2005 expressing concerns about the Wal-Mart application. I would welcome the opportunity to share these concerns at the public hearing.

I can be reached at 202-387-6121.

Sincerely,

Travis B. Plunkett
Legislative Director